



COMMONWEALTH of VIRGINIA

Virginia Racing Commission

*5707 Huntsman Road
Suite 201-B
Richmond, Virginia 23250
(804) 966-7400*

January 19, 2016

**VIA ELECTRONIC MAIL: pjohnson@hunton.com
and CERTIFIED MAIL, RETURN RECEIPT REQUESTED**

Harry M. "Pete" Johnson, III
Hunton & Williams LLP
Riverfront Plaza, East Tower
951 East Byrd Street
Richmond, Virginia 23219-4074

Brad Blackwell
Vice President, Operations
Churchill Downs, Inc.
600 North Hurstborne Parkway, Suite 400
Louisville, Kentucky 40222

RE: Churchill Downs Technology Initiatives Company d/b/a TwinSpires.com
2016 ADW license application
Notice of hearing under Virginia Code § 59.1-369 and 11 VAC 10-45-60(A)

Gentlemen:

The Virginia Racing Commission ("Commission") will hold a hearing concerning the application of Churchill Downs Technology Initiatives Company d/b/a TwinSpires.com ("TwinSpires") for an Advance Deposit Wagering ("ADW") license within the Commonwealth of Virginia for 2016 on **January 27, 2016 beginning at 2:00 p.m. in the Tyler Building, Courtroom B, 1300 East Main Street, Richmond, Virginia 23219**. TwinSpires may present evidence on its behalf and subpoena witnesses to testify for it. It may be represented by counsel. Public data, documents and information may also be considered by the Commission.

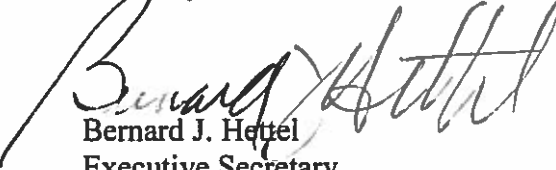
In accordance with Section 2.2-4019(A) of the Code of Virginia, please be advised that the Commission may consider in acting upon TwinSpires' ADW license application (i) the Commission's December 18, 2015 Decision No. 2015-04; (ii) the testimony of Mr. Blackwell at the Commission's December 16, 2015 hearing; (iii) Mr. Tse's letter dated August 14, 2015 to the Commission; and (iv) Mr. Blackwell's letter dated December 18, 2015 to the Commission.

Harry M. "Pete" Johnson, III
Brad Blackwell
January 19, 2016
Page -2-

Additionally, the Commission may call Mr. Jeb Hannum of the Virginia Equine Alliance, Mr. Frank Petramolo of the Virginia Horsemen's Benevolent Protective Association and/or Commission staff members to testify concerning TwinSpires' payment of sums required by Va. Code § 59.1-392.1.

Should you have any questions concerning this matter, please do not hesitate to contact me at (804) 966-7400.

Sincerely,



Bernard J. Hetzel
Executive Secretary

cc: J. Sargeant Reynolds, Jr.
D.G. van Clief, Jr.
Carol G. Dawson
I. Clinton Miller, Esq.
Dr. Charles Steger